FSA Budget Division

Output 08 - INTEREST
FY 2011 President's Budget

Publication Date: 02/01/2010

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Description	FY2008 ACT	FY2009 ACT	FY2010 EST	FY2011 EST	FY2012 EST	FY2013 EST	FY2014 EST	FY2015 EST	FY2016 EST	FY2017 EST	FY2018 EST	FY2019 EST	FY2020 EST
IMPACT ON CCC NET REALIZED LOSSES													
INTEREST EXPENSE:													
TREASURY BORROWINGS:													
ON COMMODITIES AND PROGRAMS	98,722	18,253	25,042	103,724	181,305	262,738	272,728	257,372	260,679	261,399	262,466	264,594	260,473
SUBTOTAL INTEREST EXPENSE, TREASURY	98,722	18,253	25,042	103,724	181,305	262,738	272,728	257,372	260,679	261,399	262,466	264,594	260,473
CAPITAL STOCK	4,875	3,625	2,625	3,500	4,250	4,875	5,125	5,125	5,125	5,125	5,125	5,125	5,125
TOTAL INTEREST EXPENSE, TREASURY	103,597	21,878	27,667	107,224	185,555	267,613	277,853	262,497	265,804	266,524	267,591	269,719	265,598
OTHER INTEREST EXPENSE	2,441	1,119	1,200	1,300	1,150	1,250	1,350	1,300	1,200	1,400	1,250	1,300	1,200
TOTAL INT EXPENSE, TREASURY/OTHER	106,038	22,997	28,867	108,524	186,705	268,863	279,203	263,797	267,004	267,924	268,841	271,019	266,798
INTEREST INCOME (INCLUDES ACCRUALS):													
ON COMMODITY LOANS	185,510	35,251	30,677	57,098	91,042	118,054	124,321	124,417	125,009	125,470	126,116	126,678	126,568
ON EXPORT CREDIT SALES	-7	2	0	0	0	0	0	0	0	0	0	0	0
OTHER INCOME	5,743	27,341	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL (EXCLUDING LOSS PROVISION)	191,246	62,594	30,677	57,098	91,042	118,054	124,321	124,417	125,009	125,470	126,116	126,678	126,568
PROVISION FOR LOSS ON INTEREST INCOME	12,968	3,109	0	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME, TOTAL	204,214	65,703	30,677	57,098	91,042	118,054	124,321	124,417	125,009	125,470	126,116	126,678	126,568
NET INTEREST EXPENSE (LOSS/GAIN)	-98,176	-42,706	-1,810	51,426	95,663	150,809	154,882	139,380	141,995	142,454	142,725	144,341	140,230
IMPACT ON CCC NET EXPENDITURES													
INTEREST EXPENDITURES:													
TREASURY:													
COST OF BORROWINGS	98,722	18,253	25,042	103,724	181,305	262,738	272,728	257,372	260,679	261,399	262,466	264,594	260,473
DEFERRED INTEREST PAYMENT	11,349	2,613	3,280	12,331	21,214	30,549	31,724	29,974	30,338	30,443	30,547	30,794	30,314
NET INTEREST PAID ON BORROWINGS	87,373	15,640	21,762	91,393	160,091	232,189	241,004	227,398	230,341	230,956	231,919	233,800	230,159
PRIOR YEAR ACCRUAL	61,907	11,349	2,613	3,280	12,331	21,214	30,549	31,724	29,974	30,338	30,443	30,547	30,794
CAPITAL STOCK	4,875	3,625	2,625	3,500	4,250	4,875	5,125	5,125	5,125	5,125	5,125	5,125	5,125

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TOTAL TREASURY EXPENDITURES	154,155	30,614	27,000	98,173	176,672	258,278	276,678	264,247	265,440	266,419	267,487	269,472	266,078
OTHER INTEREST EXPENDITURES	2,441	1,119	1,200	1,300	1,150	1,250	1,350	1,300	1,200	1,400	1,250	1,300	1,200
TOTAL INTEREST EXPENDITURES	156,596	31,733	28,200	99,473	177,822	259,528	278,028	265,547	266,640	267,819	268,737	270,772	267,278
INTEREST RECEIPTS:													
ON COMMODITY LOANS	179,650	45,213	30,677	57,098	91,042	118,054	124,321	124,417	125,009	125,470	126,116	126,678	126,568
ON EXPORT CREDIT SALES	372	2	0	0	0	0	0	0	0	0	0	0	0
OTHER RECEIPTS	5,743	3,357	0	0	0	0	0	0	0	0	0	0	0
INTEREST RECEIPTS, TOTAL	185,765	48,572	30,677	57,098	91,042	118,054	124,321	124,417	125,009	125,470	126,116	126,678	126,568
NET INTEREST EXPENDITURES	-29,169	-16,839	-2,477	42,375	86,780	141,474	153,707	141,130	141,631	142,349	142,621	144,094	140,710
SCHEDULE OF INTEREST RATES													
INTEREST RATES:													
BORROWINGS FROM TREASURY	0.0325	0.00625	0.00375	0.015	0.03	0.0425	0.04625	0.04625	0.04625	0.04625	0.04625	0.04625	0.04625
COMMODITY LOAN REPAYMENTS	0.04	0.01875	0.015	0.02625	0.04125	0.05375	0.05625	0.05625	0.05625	0.05625	0.05625	0.05625	0.05625
CAPITAL STOCK	0.04875	0.03625	0.02625	0.035	0.0425	0.04875	0.05125	0.05125	0.05125	0.05125	0.05125	0.05125	0.05125