

August 2016



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Laramie County FSA Updates

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Next COC Meeting:
August 11, 2016

Laramie County Comments

Greetings Laramie County farmers and ranchers. We want to remind everyone that since prices are currently low enough that Loan Deficiency Payments (LDP's) are potentially active, you must have a CCC-633ez page 1 on file prior to losing beneficial interest of your crop in order to be able to collect an LDP. In order to actually receive your LDP you must file a 633ez page 2 to lock in your rate if your commodity is still on storage or collect your LDP that was in effect the date you lost control of your wheat. **No payments will be issued to you until 633ez page 2 is filed.** We also want to remind producers that if wheat was harvested as "other than grain" for example hay or silage you are still potentially eligible for an LDP.

With all the recent hail storms we also want to remind grazing producers if they lost any days of grazing due to the hail "mowing" their grass off they can potentially apply for the ELAP program. This program is a disaster program that covers disaster events that our other programs do not. If you have any questions please feel free to contact our office for more information.

Our next scheduled Wednesday workshop is going to be held this Wednesday August 10, 2016. Our scheduled topic is Conservation Reserve Program – Grasslands (CRPG). This program is designed for producers to receive an annual rental payment on ground that is currently in grasslands to keep these acres in grasslands while being able to retain the ability to utilize them for haying and grazing during the 15 year contract period. We will also be discussing the COC election process. If you are an LAA#2 eligible voter, please remember to vote in the upcoming election! If you are unable to attend and would like more information you can always contact the office at 307-772-2314.

Filing a Notice of Loss

The CCC-576, Notice of Loss, is used to report failed acreage and prevented planting and may be completed by any producer with an interest in the crop. Timely filing a Notice of Loss is required for all crops including grasses. For losses on crops covered by the Non-Insured Crop Disaster Assistance Program (NAP), you must file a CCC-576, Notice of Loss, in the FSA County Office within 15 days of the occurrence of the disaster or when losses become apparent or 15 calendar days after the normal harvest date.

Producers of hand-harvested crops must notify FSA of damage or loss through the administrative County Office within 72 hours of the date of damage or loss first becomes apparent. This notification can be provided by filing a CCC-576, email, fax or phone. Producers who notify the County Office by any method other than by filing the CCC-576 are still required to file a CCC-576, Notice of Loss, within the required 15 calendar days.

If filing for prevented planting, an acreage report and CCC-576 must be filed within 15 calendar days of the final planting date for the crop.

Guaranteed Loan Program

FSA guaranteed loans allow lenders to provide agricultural credit to farmers who do not meet the lender's normal underwriting criteria. Farmers and ranchers apply for a guaranteed loan through a lender, and the lender arranges for the guarantee. FSA can guarantee up to 95 percent of the loss of principal and interest on a loan. Guaranteed loans can be used for both farm ownership and operating purposes.

Guaranteed farm ownership loans can be used to purchase farmland, construct or repair buildings, develop farmland to promote soil and water conservation or to refinance debt.

Guaranteed operating loans can be used to purchase livestock, farm equipment, feed, seed, fuel, farm chemicals, insurance and other operating expenses.

FSA can guarantee farm ownership and operating loans up to \$1,399,000. Repayment terms vary depending on the type of loan, collateral and the producer's ability to repay the loan. Operating loans are normally repaid within seven years and farm ownership loans are not to exceed 40 years.

Please contact your lender or local FSA farm loan office for more information on guaranteed loans.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact [Laura Kessler](#) at [307-772-2314](#) extension 2 or Federal Relay Service at 1-800-877-8339.

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