

September 2016



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Niobrara County FSA Updates

Niobrara County FSA Office

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County Executive Director:
Tommy Stephens

Farm Loan Manager:
Duane Wisroth
(307) 532-4880

Program Technician:
Kimberly Nusbaum

County Committee:
Robert Freeman
Jason ZumBrunnen
Joe Kruse

Carol Geisinger, COC Advisor

Next County Committee Meeting: October 12, 2016

Guaranteed Loan Program

FSA guaranteed loans allow lenders to provide agricultural credit to farmers who do not meet the lender's normal underwriting criteria. Farmers and ranchers apply for a guaranteed loan through a lender, and the lender arranges for the guarantee. FSA can guarantee up to 95 percent of the loss of principal and interest on a loan. Guaranteed loans can be used for both farm ownership and operating purposes.

Guaranteed farm ownership loans can be used to purchase farmland, construct or repair buildings, develop farmland to promote soil and water conservation or to refinance debt.

Guaranteed operating loans can be used to purchase livestock, farm equipment, feed, seed, fuel, farm chemicals, insurance and other operating expenses.

FSA can guarantee farm ownership and operating loans up to \$1,399,000. Repayment terms vary depending on the type of loan, collateral and the producer's ability to repay the loan. Operating loans are normally repaid within seven years and farm ownership loans are not to exceed 40 years.

Please contact your lender or local FSA farm loan office for more information on guaranteed loans

Livestock Forage Program

Niobrara County livestock producers who have suffered a grazing loss due to the drought in the northern portion of the county may be eligible for assistance under the **Livestock Forage Disaster Program (LFP)**. LFP provides compensation to eligible livestock producers equal to 60 percent of the monthly feed cost for a three month period (based on drought severity). Applicants will need to provide documentation of grazing acres and documents that show livestock inventory numbers.

If you have suffered a grazing loss due to drought in 2016 please call the office to set up an appointment to file an application.

Attention all Buyers of Agricultural Products

It is required that buyers of agricultural products check or register with the Secretary of State's Office to determine if there are liens against the Seller of the product. If a lien is found you are required to place the lien holders name on the check as well as that of the Seller. Ag Products include but are not limited to: livestock (including horses), crops used for feed (hay, silage, oats, etc.), machinery, equipment and all other crops. **Failure to place the lien holder's name on the check may result in civil legal action being taken against the Buyer of the product. Protect yourself as a Buyer!** You may contact the Secretary of State's Office at 1-307-777-7311.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Tommy Stephens at 307 334-3454 extension 2 or Federal Relay Service at 1-800-877-8339.

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).