

**TABLE 3. PROJECTED 2015 BENCHMARK AND ACTUAL PRICE CALCULATIONS FOR COUNTY AGRICULTURAL RISK COVERAGE (ARC-CO)  
BASED ON 2010/11-2015/16 MARKET YEAR AVERAGE (MYA) PRICES AND STATUTORY REFERENCE PRICES  
November 30, 2016 1/**

A Commodity	B Marketing Year	C Publishing Dates for the Final 2015/16 MYA Price and 2015/16 Annual ARC-CO Benchmark Price	D Unit	E Statutory Reference Price	F, G, H, I, J Annual Benchmark Prices 2/					K 5-year avg. dropping high and low prices	L, M, N Actual ARC-CO Price Calculations		
					Final 2010/11 Annual Benchmark Price	Final 2011/12 Annual Benchmark Price	Final 2012/13 Annual Benchmark Price	Final 2013/14 Annual Benchmark Price	Final 2014/15 Annual Benchmark Price	Final 2015 ARC-CO Benchmark Price 3/	Projected (P) or Final (F) 2015/16 MYA Price	2015 National Loan Rate	Projected (P) or Final (F) 2015 Actual ARC-CO Price 4/
Wheat	Jun. 1-May 31	June 29, 2016	Bushel	\$5.50	<del>\$5.70</del>	\$7.24	<del>\$7.77</del>	\$6.87	\$5.99	\$6.70	\$4.89 F	\$2.94	\$4.89 F
Barley	Jun. 1-May 31	June 29, 2016	Bushel	\$4.95	<del>\$4.95</del>	\$5.35	<del>\$6.43</del>	\$6.06	\$5.30	\$5.57	\$5.52 F	\$1.95	\$5.52 F
Oats	Jun. 1-May 31	June 29, 2016	Bushel	\$2.40	<del>\$2.52</del>	\$3.49	<del>\$3.89</del>	\$3.75	\$3.21	\$3.48	\$2.12 F	\$1.39	\$2.12 F
Peanuts	Aug. 1-Jul. 31	August 31, 2016	Pound	\$0.2675	<del>\$0.2675</del>	<del>\$0.3180</del>	\$0.3010	<del>\$0.2675</del>	<del>\$0.2675</del>	\$0.2787	\$0.1930 F	\$0.1775	\$0.1930 F
Corn	Sep. 1-Aug. 31	September 29, 2016	Bushel	\$3.70	\$5.18	\$6.22	<del>\$6.89</del>	\$4.46	<del>\$3.70</del>	\$5.29	\$3.61 F	\$1.95	\$3.61 F
Grain Sorghum	Sep. 1-Aug. 31	September 29, 2016	Bushel	\$3.95	\$5.02	\$5.99	<del>\$6.33</del>	\$4.28	<del>\$4.03</del>	\$5.10	\$3.31 F	\$1.95	\$3.31 F
Soybeans	Sep. 1-Aug. 31	September 29, 2016	Bushel	\$8.40	\$11.30	\$12.50	<del>\$14.40</del>	\$13.00	<del>\$10.10</del>	\$12.27	\$8.95 F	\$5.00	\$8.95 F
Dry Peas	Jul. 1-Jun. 30	September 29, 2016	Pound	\$0.1100	<del>\$0.1100</del>	\$0.1530	<del>\$0.1570</del>	\$0.1460	\$0.1200	\$0.1397	\$0.1280 F	\$0.0540	\$0.1280 F
Lentils	Jul. 1-Jun. 30	September 29, 2016	Pound	\$0.1997	<del>\$0.2570</del>	\$0.2500	\$0.2070	<del>\$0.1997</del>	\$0.2440	\$0.2337	\$0.3100 F	\$0.1128	\$0.3100 F
Large Chickpeas	Sep. 1-Aug. 31	November 30, 2016	Pound	\$0.2154	\$0.3050	<del>\$0.4210</del>	\$0.3790	\$0.3090	<del>\$0.2860</del>	\$0.3310	\$0.3060 F	\$0.1128	\$0.3060 F
Small Chickpeas	Sep. 1-Aug. 31	November 30, 2016	Pound	\$0.1904	<del>\$0.2080</del>	\$0.2150	<del>\$0.2740</del>	\$0.2270	\$0.2080	\$0.2167	\$0.2510 F	\$0.0743	\$0.2510 F
Sunflower Seed	Sep. 1-Aug. 31	November 30, 2016	Pound	\$0.2015	\$0.2330	<del>\$0.2910</del>	\$0.2540	<del>\$0.2140</del>	\$0.2170	\$0.2347	\$0.1960 F	\$0.1009	\$0.1960 F
Canola	Jul. 1-Jun. 30	September 29, 2016	Pound	\$0.2015	<del>\$0.2015</del>	\$0.2400	<del>\$0.2650</del>	\$0.2060	<del>\$0.2015</del>	\$0.2158	\$0.1560 F	\$0.1009	\$0.1560 F
Flaxseed	Jul. 1-Jun. 30	November 30, 2016	Bushel	\$11.284	\$12.200	<del>\$13.900</del>	\$13.800	\$13.800	<del>\$11.800</del>	\$13.270	\$8.95 F	\$5.650	\$8.95 F
Mustard Seed	Sep. 1-Aug. 31	November 30, 2016	Pound	\$0.2015	<del>\$0.2590</del>	\$0.3360	\$0.3580	<del>\$0.3720</del>	\$0.3480	\$0.3473	\$0.3180 F	\$0.1009	\$0.3180 F
Rapeseed	Jul. 1-Jun. 30	November 30, 2016	Pound	\$0.2015	<del>\$0.2340</del>	\$0.2700	\$0.2610	\$0.2510	<del>\$0.3490</del>	\$0.2607	\$0.4320 F	\$0.1009	\$0.4320 F
Safflower	Sep. 1-Aug. 31	November 30, 2016	Pound	\$0.2015	<del>\$0.2015</del>	\$0.2440	\$0.2760	<del>\$0.2790</del>	\$0.2500	\$0.2567	\$0.2450 F	\$0.1009	\$0.2450 F
Crambe	Sep. 1-Aug. 31	November 30, 2016	Pound	\$0.2015	<del>\$0.3280</del>	\$0.3780	\$0.3650	\$0.3510	<del>\$0.4190</del>	\$0.3647	\$0.5180 F	\$0.1009	\$0.5180 F
Sesame Seed	Sep. 1-Aug. 31	November 30, 2016	Pound	\$0.2015	<del>\$0.3060</del>	\$0.3500	\$0.3200	\$0.4400	<del>\$0.4600</del>	\$0.3700	\$0.3900 F	\$0.1009	\$0.3900 F
Rice (long grain)	Aug. 1-Jul. 31	October 31, 2016	Pound	\$0.1400	<del>\$0.1400</del>	<del>\$0.1400</del>	\$0.1450	<del>\$0.1540</del>	<del>\$0.1400</del>	\$0.1417	\$0.1110 F	\$0.0650	\$0.1110 F
Rice (med/short grain) 5/	Aug. 1-Jul. 31	October 31, 2016	Pound	\$0.1400	\$0.1500	<del>\$0.1430</del>	\$0.1470	<del>\$0.1570</del>	\$0.1440	\$0.1470	\$0.1120 F	\$0.0650	\$0.1120 F
Rice (temperate japonica)	Oct. 1-Sep. 30	January 31, 2017	Pound	\$0.1610	\$0.2080	<del>\$0.1840</del>	\$0.1840	\$0.2070	<del>\$0.2160</del>	\$0.1997	\$0.1830 P	\$0.0650	\$0.1830 P

MYA Price=national average price received by producers during the 12-month marketing year.

Reference price (column E)=statutory price levels apply for crop years 2014-2018.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. P=Projected MYA prices--Source: USDA's World Agricultural Supply or Demand Estimates report or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.

2/ The annual benchmark price (columns F-J) equals the higher of the reference price or the respective MYA price. Highlighted annual benchmark prices note when reference prices replace MYA prices. ARC-CO benchmark revenue equals the final ARC-CO benchmark price (column K) multiplied by the benchmark county yield (5-year average of county yields, excluding the high and low yields). The ARC-CO revenue guarantee equals 86% of the ACRE-CO benchmark revenue.

3/ The ARC-CO benchmark price (column K) equals the 5-year average of the 2010/11-2014/15 annual benchmark prices, excluding the high and low prices (noted with a strikethrough line through the prices). The ARC-CO benchmark revenue equals the ARC-CO benchmark price multiplied by the ARC-CO county yield ( 5-year average of county yields, excluding the high and low yields). The ARC-CO revenue guarantee equals 86% of the ARC-CO benchmark revenue.

4/ The ARC-CO price (column N) equals the higher of the: (a) 2015/16 MYA price (column L), or (b) 2015 national average loan rate (column M). The actual ARC revenue equals the actual ARC-CO price multiplied by the actual ARC-CO county yield. The ARC-CO payment rate is the lesser of: (a) 10% of the ARC-CO benchmark revenue, or (b) the ARC-CO revenue guarantee minus the actual ARC-CO revenue.

5/ Excludes temperate japonica rice.